

Unclaimed Surplus Checks Repossessions and Other **Overpayments**

In accordance with the South Carolina Uniform Unclaimed Property Act (Title 27, Chapter 18 of the South Carolina Code of Laws), any lender that has surplus funds from the sale of a customer's collateral must send a check for the amount of the surplus to the customer's last known address. If the check is returned as undeliverable, the funds must be reported to the State Treasurer's Unclaimed Property Program.

Unclaimed property reporting instructions are available on the State Treasurer's website at www.treasurer.sc.gov.

To safeguard the personal information of the owners for whom you will be reporting and remitting unclaimed property, all reports must be encrypted and filed on CD or via e-mail in the NAUPA format. If filing via e-mail, please see the e-mail reporting instructions at: <http://treasurer.sc.gov/unclaimed-property/report-unclaimed-property/>. **Paper reports are not accepted.**

If you have any questions, or need further assistance, please contact Linda Gamble at payback@sto.sc.gov or 803-734-2683.