

## The South Carolina State Board of Financial Institutions Consumer Finance Division

Ronald R Bodvake Commissioner of Consumer Finance

1205 Pendleton Street, Suite 306 Columbia, SC 29201 Phone: (803) 734-2020 consumerfinance.sc.gov

## **Maintaining Your Deferred Presentment License**

<u>Posting the License</u>: The licensee must conspicuously post their license for public display pursuant to §34-39-130(A). A person may not engage in the business of deferred presentment services without first obtaining a license pursuant to this chapter. A separate license is required for each location from which the business is conducted.

<u>Deferred Presentment and/or Check Cashing Fee Form:</u> Each licensed location must post the Deferred Presentment and or Check Cashing Fee form pursuant to §34-39-170(B). A licensee, in every location conducting business under a license issued pursuant to this chapter, shall conspicuously post and at all times display a notice stating the fee charged for Deferred Presentment services. A licensee shall file with the Board a statement of the fees charged at every location licensed for Deferred Presentment services. The Deferred Presentment and/or Check Cashing Fee form may be found at <a href="https://consumerfinance.sc.gov">https://consumerfinance.sc.gov</a> under Deferred Presentment.

**South Carolina Law Code:** To view the South Carolina Code of Laws visit <a href="https://www.scstatehouse.gov">https://www.scstatehouse.gov</a>.

<u>Website:</u> Instructions for changes, renewals, important notices, and other resources relating to a Check Cashing license can be found at <a href="https://consumerfinance.sc.gov">https://consumerfinance.sc.gov</a>.