



**The South Carolina
State Board of Financial Institutions
Consumer Finance Division**

1205 Pendleton Street, Suite 306
Columbia, SC 29201
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consumerfinance.sc.gov

**Ronald R Bodvake
Commissioner of
Consumer Finance**

Designated Managing Principal

_____ hereby designates with _____ with
(Mortgage Lender/Servicer Company) (Employee name)
NMLS unique ID# _____ as our Managing Principal (Qualifying Individual).

By signing below _____ accepts the responsibility for overseeing all operations
(Employee name)
of _____ in the State of South Carolina as required in SCCPC 37-22-170.
(Mortgage Lender/Servicer Company)

“SECTION 37-22-170. Managing principal; branch offices; notification of commissioner of designation and change of managing principal or branch manager.

A mortgage lender licensed pursuant to this chapter shall have a managing principal who operates the business under that manager’s full charge, control, and supervision. A mortgage lender may operate a branch office subject to the requirements of this chapter. Each principal and branch office of a mortgage lender licensed pursuant to this chapter shall have a branch manager who meets the requirements of Section 37-22-140(B) and (C)(1). Each mortgage lender licensed pursuant to this chapter shall file a form prescribed by the commissioner indicating the business’s designation of managing principal and branch manager for each branch and their acceptance of the responsibility. The managing principal for a licensee’s business also may serve as the branch manager of one of the licensee’s branch offices.”

(Mortgage Lender/Servicer Company)

(Date)

(Control Person’s Signature)

(Managing Principal’s Signature)