



South Carolina
Board of Financial Institutions
Consumer Finance Division
1205 Pendleton Street, Suite 306 29201
Columbia, SC

Phone: 803-734-2020
Fax: 803-734-2025

Designated Managing Principal

_____ hereby designates _____ with
(Mortgage Lender/Service Company) (Employee name)

NMLS unique ID# _____ as our Managing Principal (Qualifying Individual).

By signing below _____ accepts the responsibility for overseeing all
(Employee name)

operations of _____ in the State of South Carolina as required in
(Mortgage Lender/Service Company)

SCCPC 37-22-170.

“SECTION 37-22-170. Managing principal; branch offices; notification of commissioner of designation and change of managing principal or branch manager.

A mortgage lender licensed pursuant to this chapter shall have a managing principal who operates the business under that manager’s full charge, control, and supervision. A mortgage lender may operate a branch office subject to the requirements of this chapter. Each principal and branch office of a mortgage lender licensed pursuant to this chapter shall have a branch manager who meets the requirements of Section 37-22-140(B) and (C)(1). Each mortgage lender licensed pursuant to this chapter shall file a form prescribed by the commissioner indicating the business’s designation of managing principal and branch manager for each branch and their acceptance of the responsibility. The managing principal for a licensee’s business also may serve as the branch manager of one of the licensee’s branch offices.”

(Mortgage Lender/Service Company)

(Date)

(Control Person’s Signature)

(Managing Principal’s Signature)