



**The South Carolina
State Board of Financial Institutions
Consumer Finance Division**

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**Ronald R Bodvake
Commissioner of
Consumer Finance**

FREQUENTLY ASKED QUESTIONS ABOUT THE SUPERVISED ANNUAL REPORT

When is the Supervised Annual Report due? The Supervised Annual Report is due April 15th of every calendar year. The activity reported is for the prior calendar year.

Does a licensee complete an Annual Report for each license? No. Complete one annual report form for each Supervised Lender Company License filed in NMLS. The information provided must reflect totals for all supervised licenses on line 4. This total should include branches, websites, etc.

Does a licensee report only South Carolina loans? Yes, South Carolina supervised loans only. Consumer loans over 12% are considered supervised loans.

Are real estate loans reported? No. As of January 1, 2010, real estate secured loans no longer fall under the definition of a supervised loan and therefore should not be included on this report.

Are sales finance loans reported? No. Sales finance transactions don't fall under the definition of a supervised loan and therefore should not be included on this report.

If a licensee did not make and/or service any South Carolina supervised loans during the calendar year and did not have any receivables at the end of the calendar year above 12% APR, will an annual report need to be submitted? Yes, please complete the report. Place "0" in blank spaces.

Are year-end figures based on a fiscal year acceptable? No. Calendar year only.

What is the penalty for submitting an annual report after the due date? Any report received after the due date mentioned above may be subject to license revocation.

Can a licensee provide information on a PDF or through the mail? No. Please email the completed Excel spreadsheet to reports@bofi.sc.gov as stated on the Supervised Annual Report request form.

If a licensee did not make and/or service any South Carolina supervised loans during the calendar year 2024 but did have receivables at the beginning and end of the calendar year above 12% (e.g. a debt buyer), will an annual report need to be submitted? Yes, please complete the report reflecting the beginning balance of loans for the calendar year in line 27 and the ending balance of loans for the calendar year in line 28. Place "0" in all other blank spaces.

Will a licensee receive notification of receipt of the Supervised Annual Report?
No.