



**The South Carolina
State Board of Financial Institutions
Consumer Finance Division**

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**Ronald R Bodvake
Commissioner of
Consumer Finance**

TO: All Licensees
FROM: Sally Estes– Deputy Commissioner of Consumer Finance Division
RE: NMLS Transition
DATE: January 31, 2020

Starting February 1, 2020, all companies that hold a license with the Consumer Finance Division, will start transition to the Nationwide Mortgage Licensing System (NMLS). All licenses should be transitioned to NMLS by May 31, 2020. Each company holding a Supervised Lender, Deferred Presentment Service or a Check Cashing Service Level I or Level II license must transition to NMLS by May 31, 2020.

If a licensee missed the “Go Live” webinar given by NMLS, the following link can be used to view:

<https://www.brainshark.com/1/player/en/csbs?pi=zIXzqcoVaz8dJgz0&r3f1=&fb=0&dm=1>

This training session includes an overview of the resources available on NMLS and a demonstration of tasks that must be completed in NMLS. Additional information can be found on NMLS consumer access, click on state of South Carolina and on the left side you will see Quick Guides for company and individuals.

Before a company can transition their branch and website licenses to NMLS, the corporate home office must be transitioned first. If the corporate office is not licensed, a new application must be submitted through NMLS.

All licensees that currently have a license can continue your daily business until the transition is completed in NMLS.

Be sure to visit the Division’s website, www.consumerfinance.sc.gov, under Resource Center for further information and updates.